

Press Release

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Skanska Adds to National Leadership, Promotes Richard Kennedy and Clay Haden

ATLANTA – Continuing to build its national leadership team, Skanska USA Building Inc. has promoted Richard Kennedy and Clay Haden to new executive roles. Kennedy has been promoted to Co-Chief Operating Officer from his previous role as Senior Vice President – General Counsel. Haden, previously corporate counsel for Georgia, Tennessee, Texas and Michigan, will assume a national role as Senior Vice President – General Counsel.

In his role as Co-COO, Kennedy will join Skanska's Senior Leadership Team and oversee operations for the New York and New Jersey region. He will continue to report directly to Bill Flemming, President and Chief Executive Officer for Skanska USA Building.

A 17-year veteran of the construction and legal industries, Kennedy joined Skanska in 2004 as SVP – General Counsel. During his tenure in this position, he led the creation of the company's corporate legal and risk management functions, and played an important role in the standardization of company contracting practices. He has negotiated some of the firm's largest contract awards in recent years, including the Meadowlands Stadium and multiple projects for the United Nations.

Haden will assume Kennedy's role as SVP – General Counsel. He joined Skanska in 2006 as corporate counsel for Georgia, Tennessee, Texas and Michigan after a 10-year career in private law practice for Seyfarth Shaw LLP. Over the past three years, he has successfully managed some of the company's toughest legal cases. In addition to his legal role, Haden will serve on Skanska's National Green Council. A LEED Accredited Professional, he will continue to support responsible environmental practices nationwide.

As SVP – General Counsel, Haden will report to Kennedy, who will serve as the Senior Leadership Team's executive sponsor for the legal and risk management functions.

"For the past four years, Skanska has focused on succession planning, developing a strong leadership bench and preserving our culture by promoting new leaders from within our organization," said President and CEO Flemming. "With the outstanding track record of Richard and Clay, I am confident they will excel in furthering Skanska's business in their new positions."

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This and previous releases can also be found at www.skanska.com

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including science and technology, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,700 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden, and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled \$21.8 billion.