SKANSKA

Press Release

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Skanska sells the office building Piren2 in Gothenburg, Sweden, for about SEK 410M

Skanska has sold the office building Piren2 in Gothenburg, Sweden, to Platzer Fastigheter AB for about SEK 410M. The divestment will be recorded by Skanska Commercial Development Nordic in the second quarter of 2017. The transfer of the property is preliminary scheduled for 29 September 2017.

The office building of about 9,000 square meter is fully leased to Zenuity AB, a joint venture between Volvo Cars and Autoliv.

Piren2 is located in the center of one of Europe's leading technology clusters, next to Lindholmen Science Park and the Radisson Blu Riverside Hotel. The building is developed by Skanska and will be certified according to the LEED International Environmental Certification System, with a high focus on energy consumption and sustainable materials selection.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska offers services in public-private partnerships. Skanska had sales of about 67 billion SEK and more than 15,000 employees in its Nordic operations during 2016.

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnerships projects. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has about 41,000 employees in selected home markets in Europe and North America. Skanska's sales in 2016 totaled SEK 151 billion.