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### **Skanska invests DKK 560M, about SEK 700M, in a residential project in Ørestad City, Denmark**

Skanska invests DKK 560M, about SEK 700M, in a new residential project in Ørestad City, Denmark. The investment is recorded by Skanska Commercial Development Nordic in the second quarter of 2016.

The project, located in a very attractive area in Ørestad City, is 27,300 square meters and consists of 300 rental apartments, ranging from 57 to 132 square meters and a 1,200 square meter convenience store.

The execution of the project will be in cooperation with the management contractor Sjælsø Management. Construction begins in May 2016 and completion is scheduled for the second quarter 2018.

Skanska now has over 900 rental apartments under construction in Copenhagen, of which 600 are sold.

Skanska Commercial Development Nordic initiates and develops property projects in offices, logistics, business premises and commercial buildings. The company's operations are concentrated in the three metropolitan regions in Sweden, the Copenhagen region in Denmark, the Oslo region in Norway, as well as Helsinki in Finland. The development of logistic properties are conducted in strategic locations in Sweden.

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#### **For further information please contact:**

Peter Nymann-Jørgensen, Managing Director, Skanska A/S,

tel +45 21 68 61 02

Andreas Joons, Press Officer, Skanska AB,

tel +46 (0)10 449 04 94

Direct line for media, tel +46 (0)10 448 88 99

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