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Skanska constructs research and educational facility in Connecticut, USA, for USD 88 M

Skanska has signed a contract with the University of Connecticut (UConn) in Connecticut, USA, to construct the school's new Innovation Partnership Building research facility. The contract value for Skanska is USD 88 M, about SEK 570 M, which will be included in the order bookings for Skanska USA Building for the first quarter 2014.

The new 118,000 square foot building will serve as the cornerstone of the University of Connecticut's new technology complex called UConn Technology Park. The building will include shared laboratories with highly specialized equipment for private researchers and business entrepreneurs as they work side-by-side with University of Connecticut researchers and students.

Project operations have begun and are expected to be completed in January 2017.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 8,300 employees and its 2012 revenues were SEK 37.3 billion.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups

with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 57,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2013 totaled SEK 136 billion.