

Press release

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Skanska builds highway section and tunnel in Višňové, Slovakia, for EUR 255M, about SEK 2.6 billion

Skanska has signed a contract with National Highway Authority of the Slovak Republic to build a highway in Višňové, northern Slovakia. The contract is worth EUR 255M, about SEK 2.6 billion, which will be included in the order bookings for Europe for the second quarter 2021.

The construction of the 13.5-kilometer section between Lietavská Lúčka – Višňové – Dubná Skala, including a 7.5-kilometer-long tunnel and seven bridges, will be financed by the European Regional Development Fund, OP Integrated Infrastructure 2014-2020 and the state budget.

The expected construction commencement date is April 2021 and the completion is scheduled for December 2023.

Skanska is one of the leading construction and project development companies in Europe. Outside the Nordics, the company has operations in building construction and civil engineering in Poland, Czech Republic, Slovakia, Hungary, Romania and the UK. Skanska develops commercial properties in select home markets in Poland, Czech Republic, Romania and Hungary, while residential development is active in Poland, Czech Republic and in the UK with the BoKlok concept. In 2020, Skanska had sales of SEK 26 billion and 10,100 employees in its European operations outside the Nordics.

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Skanska is a world leader in construction and project development in select markets throughout the Nordic region, Europe and USA. Driven by the Group's values, Skanska contributes to a better society by providing innovative and sustainable solutions. The Group has about 32,500 employees, and 2020 revenue totalled SEK 159 billion.