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Skanska constructs residential houses in Stockholm, Sweden, for SEK 390 M

Skanska has signed a contract with AB Stockholmshem to construct five houses in Stockholm, Sweden. The contract is worth about SEK 390 M, which will be included in order bookings for Skanska Sweden for the third quarter of 2014.

The new houses will contain 154 rented apartments, garage and store premises.

The houses are built with the highest standards of sustainability. Among other things, about 30 percent of the property's electricity will be from renewable energy sources like wind or solar. The ambition is that the houses will be certified according to Miljöbyggnad, level Gold.

Construction starts in November 2014, and the project will be completed in August 2017.

Skanska Sweden is one of Sweden's largest construction companies, with operations in building and civil-engineering construction. The business unit has approximately 11,000 employees and revenue in 2013 amounted to approximately SEK 30 billion. In Sweden, Skanska is also active in the development of residential construction and commercial premises.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnership projects. Based on its global green experience, Skanska aims to be the client's first choice for green solutions. The group currently has 57,000 employees in selected home markets in Europe, the US and Latin America. Skanska's sales in 2013 totaled SEK 136 billion.