SKANSKA

Press Release

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Skanska appoints new Presidents for Skanska Norway, Skanska Poland and Skanska UK

As a result of the earlier reported changes in the Senior Executive Team (SET), Skanska has appointed three new Business Unit Presidents. Petter Eiken will become new President of Skanska Norway, Krzysztof Andrulewicz will become President of Skanska Poland and Mike Putnam has been appointed new President of Skanska UK. The changes will be implemented from October 1.

"They are all experienced managers with excellent leadership skills and a successful track record in Skanska. The appointments show that the focus on developing our talents in Skanska pays off, and today we have a good talent base and are in the favorable position to recruit internally to a great extent," says Johan Karlström, President and CEO, Skanska AB.

Petter Eiken was President of Skanska Norway 2001-2004 and then became Executive Vice President (EVP) and member of SET. He took over as acting President of Skanska Norway in June when Geir Aarstad decided to leave his position for a new job outside Skanska.

Krzysztof Andrulewicz has long experience in Skanska and has the recent four years been EVP in Skanska Poland and responsible for the General Construction division. Among other things he is recognized in Skanska for his extensive focus on customer relations.

Mike Putnam is EVP in Skanska UK and has over the years been responsible for the civil engineering units as well as the building related units. He has a proven track record of delivering results and a strong focus on driving the efforts within work safety.

"Petter has done an excellent job in SET and I'm sure that he will contribute vastly in developing Skanska Norway for the future. Krzysztof and Mike have long experience in Skanska and I know that they both have what's needed in their new roles to further strengthen Skanska's positions in their respective markets," says Johan Karlström.

"I'm also glad to see that the turn-around of Skanska UK has been successfully initiated. This work will continue, both in terms of profitability but also in the implementation of a common way of working in the unit."

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled SEK 144 billion.