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### **Skanska to build schools in the U.S. for USD 50 M, about SEK 340 M**

Skanska has signed a contract with the Clover Park School District to build two new elementary schools on the grounds of Joint Base Lewis-McChord, near Lakewood, Wash. The contract value is USD 50 M, about SEK 340 M, which is included in order bookings for Skanska USA Building for the third quarter 2012.

The two elementary schools, Carter Lake and Hillside, will total more than 12,260 square meters. They will replace existing elementary schools that will remain operational during construction. The scope of work also includes demolition of the old school buildings and site work such as additional parking and new sports fields.

Work is under way on both schools, which will be completed in time for the 2013-14 school year.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 9,400 employees and its 2011 revenues were SEK 31.3 billion.

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*Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.*

*Throughout 125 years, Skanska has been a modern and innovative developer and contractor, building what society needs. Today, Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green*

*experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2011 totaled SEK 123 billion.*