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Skanska Announces the Promotion of Tom Webb to General Manager of the New York Metro Region

New York, N.Y. – Skanska USA Building, a leading provider of construction management, preconstruction, and design-build services, has promoted Tom Webb to general manager of its New York Metro Region. In his new role, Webb, who formerly served as senior vice president of business development for Skanska USA Building's New York and New Jersey offices and held positions in operations, will be responsible for overall business operations in New York and New Jersey, and for developing and maintaining client relationships.

"This is a tremendously important role for Skanska's building division. The general manager will ensure that we continue to move the New York and New Jersey markets forward in every facet of construction, including projects in office, healthcare, higher education, and the corporate sectors," said Richard Kennedy, chief operating officer for Skanska USA Building. "Tom is well-known in the industry as a strong relationship builder, and has successfully used this skill to win and manage a variety of projects for the firm. Most importantly, he has experience in all aspects of operations and business development and he exemplifies Skanska's mission and values in everything he does."

Webb has held various roles within Skanska USA Building over the last 25 years, working his way up through the organization in key operations and business development positions. He has been a vital factor in the growth of both Skanska's New York and New Jersey offices over the years. Some of his project highlights include numerous renovations and expansions for major pharmaceutical clients and a key role in the development of the \$1.2 billion New Meadowlands Stadium. With particular expertise in the design-build arena, he will be instrumental to the future growth of Skanska's overall business.

Webb received a B.S. degree in civil engineering from the University of New Hampshire and is a licensed professional engineer in the state of New Jersey.

For further information please contact:

Beth Miller, Northeast Communications Manager, Skanska USA, 917-438-4523,
Beth.Miller@skanska.com

Jonathan Pappas, Solomon McCown, 617-933-5011,
jpappas@solomonmccown.com

This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction networks in the country consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, which is focused on civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and, Skanska Commercial Development, which pursues commercial development initiatives in select U.S. markets. Headquartered in New York with 32 offices across the country, Skanska USA has approximately 7,000 employees and its 2009 revenues were \$5.7 billion, representing 32 percent of Skanska's global revenues.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 49,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden, and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totalled \$17.9 billion.