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Skanska signs contract to build Fore River Bridge project in Boston, USA, for USD 98 M, about SEK 670 M

In a joint venture with J.F. White Contracting Company, Skanska will build the Fore River Bridge replacement in Boston, MA, for the Massachusetts Department of Transportation (MassDOT). The total project is worth USD 245 M, about SEK 1.7 billion. Skanska will include its full contract amount, USD 98 M, about SEK 670 M in order bookings for Skanska USA Civil for the third quarter 2012.

The project includes designing and building a vertical lift bridge connecting the towns of Weymouth and Quincy in the Boston Metropolitan area. Skanska will demolish the current temporary bridge and build a new one where the original Fore River Bridge was located. Work began in September 2012 and is expected to be complete by February 2017.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 9,400 employees and its 2011 revenues were SEK 31.3 billion.

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Throughout 125 years, Skanska has been a modern and innovative developer and contractor, building what society needs. Today, Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group

currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2011 totaled SEK 123 billion.