

October 26, 2017
08:00 CET

Skanska builds conference hotel in Drammen, Norway, for NOK 300M, about SEK 310M

Skanska has signed a contract with Bane NOR Eiendom to build a conference hotel in Drammen, Norway. The contract is worth NOK 300M, about SEK 310M, which will be included in the Nordic order bookings for the fourth quarter 2017.

The project comprises a total of 13,500 square meters and is located next to Drammen Station. The conference hotel, which will be run by Nordic Choice Hotels, will be 13 floors high and will have 249 rooms.

Construction starts in November 2017 and the project is scheduled for completion in October 2019.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska offers services in public-private partnerships. Skanska had sales of about SEK 67 billion and more than 15,000 employees in its Nordic operations during 2016.

For further information please contact:

Audun Lågøyr, Head of Communication, Skanska Norway,
tel +47 93 45 25 31

Andreas Joons, Press Officer, Skanska AB, tel +46 (0)10 449 04 94

Direct line for media: +46 (0)10 448 88 99

This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.