SKANSKA

Press Release

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Skanska to build hospital in Michigan for USD 56 M, SEK 340 M

Skanska has been awarded the construction management and designbuild contract for the William Beaumont Hospital project in Troy, Michigan. The contract amount for Skanska is USD 56 M, SEK 340 M, and will be included in order bookings for the third quarter. The customer is William Beaumont Hospital.

The project is executed in a joint venture with Barton Malow, where Skanska's stake is 51 percent. It broke ground in June 2007 and is scheduled for completion in October 2010. Earlier work has already been included in Skanska's order bookings.

The multi-phased project comprises 51,800 square meters, including a 20,700 square meter emergency center and critical care tower. It also includes a three-story ambulatory care center, a vertical expansion of the West Tower, loading dock and powerhouse expansion, a 500 square meter addition, and a connector bridge linking the existing main campus to the new ambulatory center on the hospital's east campus.

Skanska USA Building is a leading U.S. provider of construction, general contracting, design and design-build services. The company also provides pharmaceutical validation services to clients. Customers represent a broad spectrum of American industries, including the pharmaceutical, healthcare, educational, electronics, infrastructure, sports and entertainment industries. The company is based in Parsippany, New Jersey and has approximately 4,000 employees. Revenues totaled approximately SEK 27 billion in 2007.

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled SEK 139 billion.