

August 23, 2017

08:00 am CET

Skanska invests in land in Mölndal, Sweden, for about SEK 280M

Skanska has signed a contract with Aspelin Ramm Fastigheter for the acquisition of four properties in Mölndal, Sweden, with about 350 building rights for housing in total. The property value amounts to about SEK 280M.

The properties are part of the Pedagogen Park development area in the city of Mölndal, which will consist of around 1,000 new homes.

The transfer of the properties to Skanska takes place as the zoning plan is gaining momentum, which is expected to occur in the third quarter 2018.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska offers services in public-private partnerships. Skanska had sales of about SEK 67 billion and more than 15,000 employees in its Nordic operations during 2016.

For further information please contact:

Andreas Joons, Press Officer, Skanska AB, tel +46 (0)10 449 04 94

Direct line for media, tel +46 (0)10 448 88 99

This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordics, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group currently has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.