SKANSKA

Press Release

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Skanska renovates tunnels in Oslo, Norway, for NOK 516M, about SEK 550M

Skanska has signed a contract with the Norwegian Public Roads Administration for the renovation of the Ekeberg and Svartdal tunnels on the E6/E18 in Oslo, Norway. The contract is worth NOK 516M, about SEK 550M, which will be included in the Nordic order bookings for the second quarter of 2017.

The project consists mainly of electrical work, fire protection and improved cleaning solution for water from the tunnels. In addition, new technical buildings will be built, evacuation routes will be upgraded, a new layer of asphalt will be added and all signs will be replaced. The work will largely take place at night time in order to minimize the impact on traffic.

The work will begin in the summer of 2017 and will be completed before summer 2019.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska offers services in public-private partnerships. Skanska had sales of about 67 billion SEK and more than 15,000 employees in its Nordic operations during 2016.

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnerships projects. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 41,000 employees in selected home markets in Europe and North America. Skanska's sales in 2016 totaled SEK 151 billion.