SKANSKA

Press Release

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Skanska improves freeway interchange in Tacoma, USA, for USD 122M, about SEK 1.0 billion

Skanska has signed a contract with the Washington State Department of Transportation to reconstruct both lanes of the Interstate 5 freeway at its interchange with Washington State Route 16 in Tacoma, USA. The contract is worth USD 122M, about SEK 1.0 billion, which will be included in the order bookings for Skanska USA Civil in the third quarter 2016.

A key element of the design-build project is the construction of HOV lanes in both directions of I-5 within the project limits. Additionally, the scope of work includes the construction of four direct connector ramps between the SR 16 HOV lanes and the I-5 HOV lanes.

Construction will begin in September 2016 with completion scheduled for July 2019.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has more than 10,000 employees and its 2015 revenues were SEK 54.5 billion.

For further information, please contact:

Jay Weisberger, Communications, Skanska USA, tel: +1 206 494 54 69 Andreas Joons, Press Officer, Skanska AB, tel +46 (0)10 449 04 94 Direct line for media, tel +46 (0)10 448 88 99

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The information provided herein is such as Skanska AB is obligated to disclose pursuant to the EU market securities act (EU) no. 596/2014.

Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, other European countries and North America. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group currently has 43,100 employees in selected

home markets in Europe and North America. Skanska's sales in 2015 totaled SEK 155 billion.