

Press release

June 1, 2022

7:30 am CET

Skanska divests the office building Snäckan 8 in Stockholm, Sweden, for about SEK 2.7 billion

Skanska divests the office building Snäckan 8, which will be built in central Stockholm, Sweden, for about SEK 2.7 billion. The buyer is Slussgården, as previously announced. The transaction will be recorded by Skanska Commercial Development stream in the second quarter of 2022, in connection with obtained building permit. The transfer and final settlement of the purchase price, including indexation during the construction period, takes place in connection with completion, which is estimated for the first quarter of 2026.

The project will be included in the Swedish order bookings for the second quarter 2022 and includes approximately one year of demolition work. The construction contract and client costs are estimated to about SEK 1.6 billion, and the office building is slated for completion during the first quarter 2026.

Snäckan 8 will be a modern, future-proof office building with a total leasable area of approximately 23,000 square meters. It is designed to boost the street life and has the ambition to reach the environmental certification LEED's highest level, Platinum. Much of the material from the existing building will be reused or recycled. Among other things, the old façade stone will be cleaned up and used as a tiling on the roof of the new office building.

For further information please contact:

Andreas Joons, Press Officer, Skanska AB, tel +46 (0)10 449 04 94

Direct line for media, tel +46 (0)10 448 88 99

This and previous releases can also be found at www.skanska.com.

Skanska Group uses knowledge & foresight to shape the way people live, work, and connect. Over 135 years in the making, we're one of the world's largest project development and construction companies, with 2021 revenue totaling SEK 148 billion. We operate across select markets in the Nordics, Europe and USA. Together with our customers and the collective expertise of our 30,000 teammates, we create innovative and sustainable solutions that support healthy living beyond our lifetime.