SKANSKA

Press Release

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Skanska to construct road tunnel in Norway for NOK 730 M, approximately SEK 905 M

Skanska has received an assignment to construct the Strindheim road tunnel on the E6 highway in Norway. The contract value is NOK 730 M, or about SEK 905 M, which will be included in order bookings for the fourth quarter. The customer is Norwegian Public Roads Administration, Central Region.

The assignment pertains to a dual road tunnel on the E6 highway between Trondheim and Stjørdal in western Norway. The two tunnels will be approximately 2.1 kilometers each. Two access tunnels totaling 740 meters and a large interchange are also included.

The main part consists of rock tunnels and a smaller section will be constructed in concrete. Skanska is responsible for rock, concrete and paving work as well as the installation of electricity, ventilation and signal systems.

Work will be initiated in January and the tunnels are scheduled for completion in December 2013.

Skanska also recently received the assignment to construct the Kvivs Tunnel on the E39 highway, valued at NOK 338 M, or SEK 420 M.

Skanska Norway focuses on construction and civil engineering operations. The unit has about 4,000 employees. In 2008, Skanska Norway generated revenues of approximately SEK 13.3 billion. In Norway, Skanska is also active in the development of residential projects and PPP (Public Private Partnership) projects.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled SEK 144 billion.