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Skanska investing in new wind farm in Jämtland, Sweden

Skanska Infrastructure Development and Jämtkraft are investing in a wind power plant with a total cost of about SEK 1.2 billion. Skanska and Jämtkraft owns 50 percent each. The construction contract for Skanska is worth about SEK 200 M, which is booked in the third quarter 2012.

The new wind farm, Mullberg Wind Park, is located at Rätan in Berg Municipality, Jämtland, and developed by Eolus Vind AB, one of the leading wind power project developers in Sweden with extensive experience in the development of appropriate locations for establishing wind power. The wind farm is located on two spaced elevation ridges in the terrain with altitude of 520-600 meters above sea level. The permit allows for 31 turbines in a combined generating capacity of 80 MW and a total height of 180 meters and an annual production of more than 200 GWh, which will be able to support approximately 45,000 households.

Skanska enters the project as an investor and contractor together with the power company Jämtkraft, who contributes with knowledge of electricity, production and trading business. The procurement for turbine supplier has begun.

“With the completion of the Mullberg Wind Park, Skanska will in an environmentally friendly way produce more electricity than we dispose of in all our construction sites and in all our properties in Sweden. We will eventually be able to offer green, self-produced electricity for our own developed residential, industrial and office properties. It's a great step forward for our environmental work,” says Göran Carlberg, Development Director at Skanska Infrastructure Development.

Jemtska, a company jointly owned by Skanska and Jämtkraft, is the building contractor and is responsible for building the wind farm and connection to the mains. Work has started and electricity generation is expected to begin in 2013. The necessary approvals have been obtained.

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Throughout 125 years, Skanska has been a modern and innovative developer and contractor, building what society needs. Today, Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2011 totaled SEK 123 billion.