

## Press Release

2006-07-07

### **Skanska to build shopping center in northern Finland for EUR 34 M, about SEK 320 M**

Skanska has been contracted to build a new shopping center in Rovaniemi, Finland. The contract amount is EUR 34 M, about SEK 320 M, which is included in order bookings for the third quarter of 2006. The customer is the project company Kauppakeskus Revontuli Oy, which is owned by the local real estate and investment company Kukkola.

The shopping center, which will be one of the largest in northern Finland, will have a gross floor space of 31,500 square meters and leasable area of about 15,500 square meters. Most will be retail outlets, but the center will also house about 3,500 square meters of office space.

The retail area has been designed as a 200-meter-long building that will span Highway 4. The center will be accessible from the highway with its own exits.

Construction work begins this summer and lasts 18 months.

Skanska Finland is one of the leading construction companies in Finland and Estonia. The company is active in building construction, residential and commercial premises, as well as civil engineering projects. Skanska Finland posted revenues in 2005 of about SEK 8.4 billion, with some 3,400 employees. Skanska is also active in Finland in the development of housing and in public-private partnership projects

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*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com)*

*Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 54,000 employees in selected home markets in Europe, in the US and Latin America. Sales in 2005 totaled USD 17 billion.*