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**Skanska to build highway in Czech Republic for EUR 48 M, about SEK 550 M**

Skanska has been contracted to construct a new highway in the Czech Republic. Skanska's share of the contract amounts to EUR 48 M, about SEK 550 M, which is included in order bookings for the first quarter. The customer is the road administration in Czech Republic. The project is being financed through the EU and EIB.

The assignment is being carried out in a consortium including Skanska. The total contract amount is EUR 127 M, of which Skanska's portion is 38 percent, corresponding to EUR 48 M. The consortium also includes Czech construction companies.

The project involves part of Highway I11 near Ostrava in northeastern Czech Republic and covers about 10 kilometers. Existing stretches of roadway will be rebuilt into a four-lane highway and new bypasses and interchanges will be constructed near some small towns. Skanska is responsible for four kilometers, including a 526-meter bridge.

Work has begun on the site and the highway is scheduled to open for traffic in March 2012.

Skanska Czech Republic, which is the country's largest construction company, had sales in 2008 of about SEK 13 billion. The company has 6,800 employees in the Czech Republic and Slovakia. Skanska is also active in the Czech Republic in the development of office buildings through Skanska Commercial Development Europe.

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*Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled SEK 144 billion.*