

28 June 2019
11:00 am CET

Skanska to build an encapsulation plant in Olkiluoto, Finland, for about EUR 45 M, about SEK 472 M

Skanska has signed an agreement with Posiva on the construction of an encapsulation plant for spent nuclear fuel for about EUR 45 M, about SEK 472 M. The encapsulation plant will be constructed in Eurajoki, Olkiluoto, Finland. The contract will be included in the Nordic order bookings for the second quarter 2019.

In the encapsulation plant, used nuclear fuel will be packed in copper and cast iron canisters. After control procedures, the filled canisters are transferred to their final disposal facility, ONKALO®, deep underground.

Skanska and Posiva signed a contract for the development phase of the project in November 2018. The size of the plant will be roughly 11,500 square meters. Skanska's scope of supply in the project are the building construction as well as mechanical and electrical engineering works.

The planned completion time for the encapsulation plant construction project will be in summer 2022.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 67 billion and more than 15,500 employees in its Nordic operations during 2018.

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