SKANSKA

Press Release

March 29, 2006

Bernard Promoted to Project Executive

Skanska USA Building Inc. announces that Randy Bernard has been promoted to project executive responsible for overseeing multiple school projects in the Orlando area. Bernard, who has been with Skanska for five years, previously served as a senior project manager for Apopka Relief High School, the renovation of the Central Florida Fire Academy Burn Building and the Downtown Orlando Public Library.

Bernard attended Lincoln Memorial University in Harrogate, Tenn., where he obtained his bachelor's degree in business administration. He also attended the Westside Institute of Technology in Cleveland, Ohio, where he received his building engineer degree. Bernard is a member of the Orange County Public Schools Foundation Board, the Disaster Aid Response Team and is a trustee for the Ocoee Oaks United Methodist Church.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and designbuild services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,100 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 54,000 employees in selected home markets in Europe, in the US and Latin America. Sales in 2005 totaled \$ 17 billion.

For further information please contact:

Susan Blexrud, 407-644-2636, Jessica Murray, 904-248-4610