

June 9, 2010

Skanska Awarded Contract to Construct Hospital Expansion in California

Oakland, C.A. – Skanska USA Inc.'s building business unit has secured a \$72.8 million construction manager at-risk contract to build a new healthcare facility in Napa County, C.A. Skanska will construct an acute care building, a three-story addition to the existing hospital's campus.

Skanska's office in nearby Oakland, Calif. will manage the project. Skanska will include the full value of the project in its second quarter order bookings.

When complete, the new 72,000-SF facility will house six surgical suites as well as 20 beds for intensive care. Additionally, it will include a clinical lab and a central processing area providing clean and sterile medical and surgical supplies and equipment to patient care areas. Construction will begin this summer with completion expected in late 2012.

The project will seek LEED® certification from the United States Green Building Council and will also seek to innovate using a combination of Lean Construction practices and Building Information Modeling technology. The combination of Lean and BIM aims to make the management and execution of the project as efficient as possible.

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This and previous releases can also be found at www.skanska.com

Skanska USA is one of the largest, most financially sound construction networks in the country consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, which is focused on civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and, Skanska Commercial Development, which pursues commercial development initiatives in select U.S. markets. Headquartered in New York with 33 offices across the country, Skanska USA has approximately 7,000 employees and its 2009 revenues were \$5.7 billion, representing 32 percent of Skanska's global revenues.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in

the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totaled \$17.9 billion.