



# Press Release

October 28, 2019

## **Skanska Announces MullenLowe and Mediahub Will Occupy 114,620- SF at Two Drydock in July 2020**

*Fast-growing creative, media and PR agency will relocate its U.S. headquarters to Skanska's newest development in Boston's Seaport Innovation District*

**BOSTON** - [Skanska](#), a leading global development and construction firm, today announced that it has signed a 114,620-square-foot lease with [Interpublic Group \(NYSE: IPG\)](#) subsidiaries [MullenLowe and Mediahub](#) at [Two Drydock](#), the firm's sixth commercial development in Boston. MullenLowe and Mediahub are a full-service creative, media and PR agency with approximately 550 Boston-based employees. The agency will move from 40 Broad Street in the Financial District to Two Drydock in July 2020, establishing Skanska's latest development as its new U.S. headquarters.

Once completed, Two Drydock will be a 13-story, 230,000-square-foot, Class-A office building that includes 9,000 square feet of retail space. The building, targeting LEED® Gold and Fitwel certifications, will offer tenants access to an 8,000-square-foot rooftop terrace with a 5,500-square-foot interior amenity space that features a state-of-the-art fitness center and conference and lounge space with panoramic views of Boston Harbor and the city skyline. It will also include bike storage and 150 above-ground parking spaces strategically placed on floors two through four for potential repositioning given the expected increase in driverless cars and ride-sharing services.

"We strategically designed Two Drydock at this prime location, the gateway into the Drydock area, to inspire and attract firms like MullenLowe and Mediahub," said Russ DeMartino, Executive Vice President of Skanska USA Commercial Development in Boston. "There is a contagious energy built on innovation and creativity found throughout this neighborhood that makes firms like MullenLowe and Mediahub a perfect fit. We look forward to providing a space for them to continue their original work."

Located at 2 Drydock Avenue in Boston's Seaport District, the building is proximate to the MBTA's Silver Line that travels to and from South Station in nearly 10 minutes; and a short drive from I-90, I-93, and Logan International Airport. There will also be a shuttle that provides direct access to North Station.

"The vision for our move is to create a working space that will foster unity, authenticity and curiosity," said Kelly Fredrickson, President of MullenLowe. We searched throughout the city to find a location that will deliver on these goals, inspire our creative teams and provide enough space to accommodate our dramatic growth. As soon as we met with Skanska's team, we knew Two Drydock was the best place for our new headquarters – the location and design coupled with the firm's commitment to sustainability and healthy environments sealed the deal for us."

MullenLowe and Mediahub are working with Elkus Manfredi on the architectural design of the agency's future space. JLL is the agency's commercial real estate representative.

Two Drydock broke ground in June 2018 and will be completed in the first quarter of 2020. To commemorate the project start, Skanska joined Mayor Martin J. Walsh to present a \$100,000 donation to [The Martin Richard Foundation](#) for the creation of Martin's Park, a public green space steps from the Boston Children's Museum that was completed in June 2019. The foundation provides opportunities for young people to learn, grow, and lead through volunteerism and community engagement. It was established in honor of the late Martin W. Richard, the youngest victim of the Boston Marathon bombings, who enjoyed playing in Boston's fields and playgrounds while growing up in Dorchester, MA.

Skanska's other developments in Greater Boston include **121 Seaport**, the first and only LEED Platinum elliptical tower in the city with 400,000 square feet of Class-A, flexible office space that is home to PTC and Alexion; **101 Seaport**, the North American headquarters for PwC; **Harbor Way**, a 70-foot-wide pedestrian promenade with 20,000-square-feet of tree-lined open space and retail between 101 and 121 Seaport; **Watermark Seaport**, a 300,000-square-foot, LEED Gold residential building with ground-floor retail; **The Harlo**, a 17-story, 183,000-square-foot residential tower with 212 apartments and approximately 7,000-square-feet of ground-floor retail; and, **150 Second Street**, a lab and office building in Cambridge.

Skanska has developed, built and restored New England's landmarks for more than 70 years, from its developments in the Seaport and Gillette Stadium, to the Novartis Institute for Biomedical Research and the Longfellow Bridge. Skanska continues to leverage its local knowledge and global expertise to shape the region's commercial real estate and healthcare and life science facilities, as well as enhancing and expanding essential transportation and energy infrastructure.

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*This and previous releases can also be found at [www.usa.skanska.com](http://www.usa.skanska.com)*

**About Skanska USA**

Skanska is one of the world's leading construction and development companies. In the U.S., Skanska's core operations include building construction, civil infrastructure and developing self-financed commercial properties, which together generated \$8 billion in revenue in 2018. As a developer in the U.S., Skanska has invested a total of \$2.3 billion in commercial and multi-family projects. With U.S. headquarters in New York City, Skanska has offices in 28 metro areas with 9,000 employees nationwide. Skanska is an industry-leading innovator in both safety and project execution, and offers competitive

solutions for both traditional and complex assignments to help build a more sustainable future for our customers and communities. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled approximately \$20 billion in 2018.

#### **About MullenLowe and Mediahub**

MullenLowe and Mediahub are key components of the global MullenLowe Group agency network, a wholly owned subsidiary of the Interpublic Group of Companies (NYSE: IPG). MullenLowe and Mediahub provide a hyper bundled suite of world-class capabilities in brand strategy, creative development, media planning and buying, marketing analytics, customer-relationship management, digital marketing and transformation, and public relations. The agency specializes in working with several mission-driven challenger brands including JetBlue Airways, Whole Foods Market, Navy Federal Credit Union, Royal Caribbean, Humana, E\*TRADE and Netflix. MullenLowe and Mediahub have been recognized as multi-time *Advertising Age* A-List agencies and *Adweek* Agencies of the Year.

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