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Skanska develops and sells office and residential project in Stockholm for about SEK 450 M

Skanska is developing and selling a combined office and residential project in Hammarby Sjöstad in Stockholm. The total sales price amounts to about SEK 450 M and the transaction is being carried out during the fourth quarter.

Developed by Skanska Sweden, the project comprises two parts. The first consists of a residential building with 80 apartments and a 6,000-square-meter office building. These are being acquired by Familjebostäder, which will move its head office to part of the office building.

The second part of the project comprises an office building containing about 7,500 square meters of office premises in eight stories. The buyer of this part is Areim Fond 1, which is making its first investment on the Swedish market.

The project is being carried out in the expanding city district of Hammarby Sjöstad in Stockholm, near the Southern Link highway traffic system. Construction is being carried out by Skanska Sweden and begins during spring 2008, and the new tenants are planned to move in during first half 2010.

Skanska Sweden focuses on construction of residential, public and commercial premises as well as the infrastructure throughout Sweden. The business unit has about 11,000 employees and reported revenues in 2006 of about SEK 24 billion. In Sweden, Skanska is also active in the development of residential and commercial properties.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled SEK 126 billion.