

Press Release

November 15, 2013

Skanska Receives 'Vision Award' from Seattle's 2030 District

Seattle, WA (Nov. 15, 2013) – Skanska USA Commercial Development Inc. today announced it received a 2030 District Vision Award for being the first Seattle developer to adopt the 2030 District Challenge. The New Construction Vision Award recognized Skanska's work at 400 Fairview, their second development in the Seattle area.

The Seattle 2030 District brings together property owners and managers, local governments, businesses, and community stakeholders to provide a business model for urban sustainability through collaboration, leveraged financing, and shared resources.

"Shifting market demand always represents the tipping point for change in an industry," said Brian Geller, Executive Director of The Seattle 2030 District. "Skanska USA included The Seattle 2030 District's performance targets at 400 Fairview's inception, demonstrating their commitment to sustainability and helping to advance an entire industry."

The November awards ceremony marks the organization's first annual Vision Awards, honoring District members like Skanska for developing and implementing creative strategies, best practices, and verification methods for measuring progress toward city-wide carbon neutrality by 2030.

With 400 Fairview, Skanska plans for 29 percent improvement over the LEED baseline for energy consumption. Additionally, current estimates show 400 Fairview will save an estimated 240,000 gallons of water every year through recycling rainwater.

"Applying sustainable design solutions that also seek to make Seattle more competitive are the strategies we must apply to our urban communities to make them more social, human and fun," said Lisa Picard, Executive Vice President and West Coast Regional Director for Skanska Commercial Development. "I believe having a strong consciousness toward our clients and community is now more critical to the continued and future success of every business and the planet."

Established in Seattle, 2030 Districts are at the forefront of regional – and national – grassroots efforts to create strong environmental partnerships, coalitions, and collaboration around ambitious, measurable and achievable goals.

All of Skanska's commercial development projects must achieve a minimum of LEED Gold certification. Stone34, Skanska's first development project in Seattle, is pre-certified LEED Platinum and will provide a 75 percent reduction in water and energy use (of similar size commercial facility) as part of the city's Deep Green Pilot Program.

For further information, please contact:

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This and previous releases can also be found at www.skanska.com

Skanska USA is one of the largest, most financially sound construction and development networks in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 39 offices across the country, Skanska USA employs more than 8,300 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$5.8 billion in revenue in 2012, representing 30 percent of Skanska's global construction revenue. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family projects in select U.S. markets, and Skanska Infrastructure Development North America, which develops public-private partnerships, are both leaders in their selected markets. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$19.5 billion in 2012.

Skanska USA Commercial Development, which launched in late 2008, aims to develop environments where tenants can thrive. Our financing capacity allows us the flexibility to deliver space that is just right for our clients. We believe that creative, inviting and sustainable properties increase tenant satisfaction and lay the foundation for future growth. We are a diverse and energetic group of roughly 50 employees active in our home markets: Boston, Houston, Seattle and Washington DC with a corporate headquarters group in New York.