

January 10, 2019

7.30 am cet

Skanska to build tunnel in New York City, USA, for USD 60 M, about SEK 535 M

Skanska USA has signed a contract with the Metropolitan Transportation Authority (MTA) to work on East Side Access, the MTA's largest capital project. The contract is worth USD 60 M, about SEK 535 M, which will be included in the US order books for the fourth quarter of 2018.

Skanska will construct a new 240-meter (800 feet) tunnel structure and install new tracks and switches at the Harold Interlocking, connecting Long Island Rail Road (LIRR) trains to Grand Central Terminal. The award represents the final heavy civil contract to bring LIRR service to Grand Central.

Construction is set to begin in Spring of 2019 and will continue through mid-2021.

Skanska is one of the leading construction and development companies in the USA, specializing in building construction, civil infrastructure, public-private partnerships and commercial property developments in select US markets. Skanska USA had sales of SEK 59 billion in 2017 and has approximately 9,500 employees.

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This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 40,000 employees. Skanska's sales in 2017 totaled SEK 161 billion.