

April 12, 2007

Skanska secures construction contract in Stavanger for NOK 400 M, SEK 460 M

Skanska has been contracted to construct a combined office and housing project in Stavanger, Norway. The contract amount is NOK 400 M, about SEK 460 M. The order amount will be included in order bookings for the second quarter of 2007. The customer is Øvre Straen AS.

The project comprises a seven-storey building for offices and housing. The total floor space, including levels below ground, is 36,500 square meters.

The project is being started immediately, with completion scheduled for January 2010.

Skanska Norway is active in building construction and civil engineering projects. The unit has some 4,300 employees. Skanska is also active in the development of residential projects and in PPP projects. In 2006 Skanska in Norway reported sales amounting to about SEK 10.6 billion.

For further information please contact:

Geir Linge, Head of Communications, Skanska Norway, tel +47 4000 6400
Peter Gimbe, Press Officer, Skanska AB, +46 70 543 88 38

This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled USD 17 billion.