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Skanska expands hospital in Vestfold, Norway, for NOK 960M, about SEK 1.0 billion

Skanska has together with Cura-gruppen signed an agreement with Sykehuset Vestfold HF for the expansion of the hospital in Vestfold, Norway. The contract is totally worth NOK 1.7 billion. Skanska's share of the contract is worth about NOK 960M, about SEK 1.0 billion. The work is carried out by Skanska Norway (70 percent) in cooperation with Skanska UK (30 percent). This means that about SEK 700M will be included in the Nordic order bookings for the first quarter 2017 and the remainder in the order bookings for Europe in the same quarter.

The project includes a new psychiatry building with a gross floor area of about 12,000 square meters and a building for somatic care of 33,000 square meters. The project also includes alignment of the infrastructure, energy facilities and demolition of existing hospital buildings.

The contract is based on the IPD model (Integrated Project Delivery), where the parties will cooperate in the implementation phase with common incentives, also including subcontractors. For the project, Skanska has gathered expertise from Norway, Sweden, UK and USA.

Construction work has begun. The Psychiatry building will be completed in March 2019 and the building for somatic care during the first quarter 2021.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska offers services in public-private partnerships. Skanska had sales of about 67 billion SEK and more than 15,000 employees in its Nordic operations during 2016.

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordics, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group currently has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.