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Skanska to build shopping mall and apartments in Sandnes, Norway, for about SEK 640 M

Skanska has secured the assignment to build a large shopping mall and 131 apartments in Sandnes, Rogaland, Norway. The contract value amounts to NOK 553 M, about SEK 640 M, which will be included in order bookings for the fourth quarter. Customer is Vågsgaten 16 AS.

Skanska is to build a 45,000 square meter commercial and residential building in central Sandnes. The contract covers construction of 14,000 square meters of parking spaces on two floors below ground, a 20,000 square meter shopping mall and 131 apartments. The project is scheduled to be completed at the end of 2014.

Skanska Norway focuses on construction and civil engineering operations. The unit has approximately 4,200 employees. In 2010, Skanska Norway reported revenue of about SEK 11 billion. In Norway, Skanska is also active in the development of residential, commercial properties and public private partnerships (PPP) projects.

For further information, please contact:

Arnt Olav Hønsvik, Communications Manager, Skanska Norway, tel +47 9225 1155

Edvard Lind, Group Press Officer, Skanska AB, Tel: +46 (0)10-448 88 08
Direct line for media: +46 10 448 88 99

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 52,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totalled SEK 122 billion.