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Skanska sells retail properties for SEK 155 M, with a gain of SEK 64 M

Skanska is selling the retail properties Stenalyckan 3 in Halmstad and Avtalet 13 in Lund, Sweden for SEK 155 M to Danish Ejendomsvaekst. The gain amounts to SEK 64 M and is being reported in the first quarter of 2007. The new property owner will take over ownership during the second quarter.

The Stenalyckan 3 property is the second stage of Skanska's share in the development of the Stenalycken commercial site in Halmstad. The building, which comprises 7,000 square meters of volume retailing space, is under construction and will be completed this summer.

Among other tenants, leases were signed at an early stage of the project with Expert, Cervera and Jula. In conjunction with the completion of the second stage, Skanska has developed a total of 12,000 square meters of retail space at Stenalyckan's commercial site.

The property in Lund was completed during the autumn of 2006 and was part of the third stage of the Pilsåker commercial center. The tenants are Sova and JME Data.

"We are very satisfied to again transact business with Skanska since it's newly produced commercial properties fit well in our property portfolio," says Jørgen Haugland, director at Ejendomsvaekst.

"The properties are a good example of successful project development in our volume retail niche. Both properties are fully leased already at the completion and, consequently, are attractive for the investment market," says Cecilia Fasth, President of Skanska Properties Gothenburg. "From Skanska's perspective, the project is completed. Therefore, in accordance with our strategy, we chose to sell now."

Skanska Commercial Development Nordic Region initiates and develops property projects within offices, logistics and shopping centers. Office operations focus on the three large metropolitan regions in Sweden, the Copenhagen region of Denmark and Helsinki, Finland. The development

of logistics facilities and volume retail properties is conducted in strategic locations in Sweden, Denmark and Finland.

Skanska Commercial Development Nordic is divided into three regional companies: Gothenburg, Stockholm and Öresund.

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This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled USD 17 billion.