

Press Release

Skanska-led joint venture builds Marquette Replacement Hospital for \$206 million

Nashville, August 17, 2016 – Skanska and its joint venture partner Closner Construction have signed a contract with Duke LifePoint Healthcare, to manage the construction of its new replacement hospital for UP Health System – Marquette in Michigan. Skanska will include \$175 million -- its portion of the \$206 million construction contract -- in order bookings for Skanska USA Building in the third quarter 2016.

The new 542,817-square-foot, 243-bed, replacement facility includes approximately 146,000 square feet of diagnostic and therapeutic services; 180,000 square feet of patient care services; 15,000 square feet of administrative support services; 47,000 square feet of operational support services; a new central power plant; and mechanical, electrical and telecommunications areas. Additionally, the project will include a 97,224-square-foot adjoining medical office building, and a 172,125-square-foot parking structure.

Gresham Smith & Partners is the architect for the project. Construction began in May 2016 and is slated for completion in October 2018.

Duke LifePoint Healthcare, a joint venture of Duke University Health System, Inc. and LifePoint Health (NASDAQ: LPNT), is strengthening and improving healthcare delivery by providing community hospitals the clinical, quality and operational resources they need to grow and prosper.

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This and previous releases can also be found at www.usa.skanska.com.

About Skanska

Skanska USA is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, life sciences, aviation and commercial. Headquartered in New York with offices in 31 metro areas, we have nearly 11,000 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2015, our work in building construction, civil and power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated \$7.1 billion in revenue. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.4 billion in 2015. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.