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### **Skanska awarded contract from Svenska Kraftnät for SEK 515 M**

Skanska has signed an agreement with Swedish Kraftnät for earthworks along a 185 km long cable distance through Småland and Skåne in Sweden. The work is part of the South-West Link, which aims to improve energy supply in southern Sweden. The contract value amounts to SEK 515 M, divided into two projects, which is included in order bookings for the second quarter of 2012.

Skanska will build working pathways and perform excavation and filling works for the routing of underground cables in the power line South-West Link. The work ranges from Värnamo in Småland to Hurva in Skåne, a total of about 185 km.

The project will begin in August 2012 and will employ about 100 people up to the completion in August 2014.

Skanska Sweden is one of Sweden's largest construction companies, with operations in building and civil-engineering construction. The business unit has approximately 10,000 employees and revenue in 2011 amounted to approximately SEK 27 billion. In Sweden, Skanska is also active in the development of residential construction and commercial premises.

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*Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.*

*For 125 years, Skanska has been a modern and innovative project-developing and construction company, building what was required by society. Today, Skanska is one of the world's leading project development and construction companies with expertise in construction, development of commercial premises, residential projects and public-private partnerships. Based on its global green experience, Skanska aims*

*to be the clients' first choice for Green solutions. The Group currently has 53,000 employees in selected home markets in Europe, the US and Latin America. Skanska's sales in 2011 totaled SEK 123 billion.*