

March 17, 2016

08:30 am CET

Skanska to construct phase of Mäljarbanan for about SEK 400M

Skanska and the Swedish Transport Administration have signed an agreement for the expansion of Mäljarbanan between Spånga and Barkarby, north of Stockholm. The contract is worth about SEK 400 million and will be included in the order bookings for Skanska Sweden for the first quarter of 2016.

The project is a turnkey contract covering the expansion of Mäljarbanan from two to four tracks on a three-kilometer section as well as a new platform. Commuter trains will have two separate tracks, while other trains will pass freely on the two outer tracks. When the entire expansion of Mäljarbanan between Tomtebodav and Kallhäll is completed in 2025 it will be easier to take the train with more departures to choose from and easier to arrive on time.

Construction start of preparatory work is planned for the summer 2016 and the project is expected to be fully completed during 2019.

The expansion will employ approximately 65 people at Skanska, including 8 new employees. Skanska has since 2012 carried out several assignments for the Transport Administration in the project Mäljarbanan, including two bridges and an underground excavation.

Skanska Sweden is one of Sweden's largest project development and construction companies, with operations in building and civil engineering as well as in residential and commercial development. The unit has about 10 000 employees. Revenues from construction operations amounted in 2015 to just over SEK 31 billion. Residential development sold about 2 200 new homes. Skanska also offers services in public-private partnerships.

For further information please contact:

Mats Lindahl, Regional Manager, Skanska Sverige,

tel: +46 (0)10-448 82 13

Andreas Joons, Press Officer, Skanska AB,

tel +46 (0)10-449 04 94

Direct line for media, tel +46 (0)10 448 88 99

This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 43,100 employees in selected home markets in Europe and in the US. Skanska's sales in 2015 totaled SEK 155 billion.