

June 20, 2013
11.15 am CET

Skanska wins commercial design and construction contract in the City of London, worth GBP 109 M, about SEK 1.1 billion

Land Securities Group PLC has appointed Skanska as the main contractor for the design and construction of a mixed-use development in the City of London. The contract is worth GBP 109 M, about SEK 1.1 billion, and will be booked in the second quarter of 2013. Work is scheduled to start in August 2013 and conclude in April 2015.

The more than 35,000 square meter scheme, 1 & 2 New Ludgate, London EC4, occupies an island site close to St Paul's Cathedral and comprises two distinct buildings and a new public piazza. The works include the design and construction of two office buildings, including ground-floor and basement retail and restaurant space, plus external landscaping works.

Skanska UK reported revenues of about SEK 12 billion in 2012, with about 4,000 employees. The company is active in building and civil construction, utilities and building services. In the UK, Skanska is also a leader in Public Private Partnerships, also known as Private Finance 2 (PF2). Skanska has also initiated the development of homes for the UK market.

For further information please contact:

Lizzie Sparrow, Communications, Skanska UK:

tel +44 1923 423905

Elin Otter, Communications, Skanska AB:

tel +46 (0)10-448 88 61

Direct line for media: tel +46 (0)10-448 88 99

This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnership projects. Based on its global green experience, Skanska aims to be the client's first choice for green solutions. The group currently has 57,000 employees in selected home markets in Europe, the US and Latin America. Skanska's sales in 2012 totalled SEK 132 billion.