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Skanska to construct highway in Poland for PLN 468 M, or about SEK 1.1 billion

Skanska has secured an order to construct a highway near Wroclaw, Poland. The contract value is PLN 468 M, or about SEK 1,130 M, which will be included in order bookings for the fourth quarter. The customer is the Polish Road Administration.

The assignment is for a 25-kilometer expansion of the S-8 highway, northeast of Wroclaw. The project comprises the new construction of about 20 kilometers of four-lane highway and the broadening of about five kilometers of existing road. The project includes traffic interchanges, 18 flyovers and 12 wildlife crossings. It also includes three and a half kilometers of noise barriers and fencing along the entire stretch.

On-site work will commence this autumn and will be completed by the second quarter of 2012.

Currently, Skanska is also working on two additional major road projects in the Wroclaw area. Construction is also in progress on the north-south A1 highway; conducted as a public-private partnership project. Skanska is active in the owner company and as a contractor. Skanska's share of the construction contract for A1 amounts to EUR 570 M.

Skanska Poland, one of the largest construction companies in the Poland, had sales of SEK 7.6 billion in 2008. The company has about 5,700 employees. In Poland also Skanska Commercial Development and Skanska Infrastructure Development are active.

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Skanska is one of the world's leading project development and construction groups with

expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled SEK 144 billion.