

Press Release

August 6, 2015

Skanska hires Robert D. Flory as Senior Vice President/Account Manager

OAKLAND, Calif. – Skanska announced Robert D. Flory was hired as Senior Vice President/Account Manager for its building business unit in California. Flory will be based in Skanska's Oakland office.

"Across all sectors, our customers are seeking construction partners that truly understand lean delivery so that projects can be delivered and brought into operation as quickly as possible," said Skanska Co-Chief Operating Officer Len Vetrone. "Robert's depth of experience partnering with these customers and their stakeholders will be a tremendous asset as we grow our business statewide."

Flory has more than 30 years of experience in the construction industry. He comes to Skanska after a 23-year tenure with Sacramento construction firm Vanir Construction Management, Inc. where he most recently served as chief operating officer.

He has significant project experience in the public, healthcare, education, justice and water/wastewater sectors and is well-versed in alternative delivery methods such as lean, design-build and IPD. He served on the board of the Northern California Chapter of the Construction Management Association of America from 2009-2014, including a term as the organization's president. Additionally, he is active with the Design-Build Institute of America and the Lean Construction Institute. He is also a member of the California Multi-Agency Capital Improvement Projects Benchmarking Study, made up of representatives from seven of the largest cities in California.

Flory lives in northern California with his family. He received two bachelor degrees from California Polytechnic State University: one in architecture and another in construction management.

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This and previous releases can also be found at www.usa.skanska.com

Skanska USA is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, government, aviation and commercial. Headquartered in New York with offices in 34 metro areas, we have more than 10,000 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2014, our work in building construction, civil and power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated \$7.3 billion in revenue. Global revenue of parent company Skanska AB,

headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$21 billion in 2014. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.