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Richard Hultin named new President of Skanska Commercial Development Europe

Skanska has appointed Richard Hultin new President of Skanska Commercial Development Europe. He succeeds Lars Vardheim, with whom new opportunities within Skanska are now being discussed.

Richard Hultin joined the company in 1981 and since then has primarily been involved in the development of commercial projects and during the past 15 years in various executive positions. Most recently, he served as President of Skanska Öresund, which is engaged in property development in the Öresund region, mainly Malmö and Copenhagen, within Skanska Commercial Development Nordic.

“We are pleased to be able to benefit from Richard’s long and broad experience. He has been active in all phases of our development of commercial projects and has a long track record of favorable results. Moreover, he has the right values and an open leadership style that we believe will ensure his success also in his new position,” says Johan Karlström, President and CEO of Skanska.

Skanska Commercial Development Europe initiates and develops office and logistic property projects. Operations are focused on the metropolitan areas of Hungary, the Czech Republic and Poland.

Skanska Commercial Development Europe is divided into three regional companies: Skanska Property Hungary, Skanska Czech Republic and Skanska Property Poland.

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This and previous releases can also be found at www.skanska.com

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Skanska is one of the world’s leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska’s sales in 2007 totaled SEK 139 billion.