

## Press Release

October 31, 2007

11:30 am CET

### **Skanska to construct Heron Tower in London**

Skanska today has been awarded the contract to construct Heron Tower in the City of London by the trustees of the Heron Tower Property Unit Trust. The contract value is around GBP 242 M, about SEK 3.3 billion, which is included in order bookings for the fourth quarter of 2007.

When complete, Heron Tower will be one of the tallest towers in the City of London with its 46 storey's rising to a height of over 202 metres. At the top of the building sits an elegant mast giving an overall height of 242 metres.

The new Heron Tower development is being constructed at 110 Bishopsgate in the City of London and demolition of the existing buildings is already underway. Skanska has also been involved since last spring, under a pre-construction services agreement in the design process which included key components of the tower such as cladding, structural steel, mechanical and electrical services and lifts along with strategic logistical planning which will contribute to a successful delivery of the tower.

The main construction work will start at the beginning of 2008, with both the sub-structure and super-structure works being carried out in parallel to achieve an overall shortened build period. The project is scheduled to be completed in early 2011.

Skanska has combined its skills to offer its client a total building solution, which incorporates expertise from all of its operating units: mechanical, electrical, plumbing and IT services, piling, steel decking, suspended ceilings and engineering resources.

Heron Tower heralds a long series of Skanska projects contributing to a renewal of the London skyline, such as 30 St Mary Axe, The Ministry of Defence's Headquarters on Whitehall, Moorhouse and Palestra.

In addition, the company is currently working on Queen Anne's Gate, One Kingdom Street and PaddingtonCentral. As earlier reported, work has begun on a number of new projects during 2007, totaling

GBP 332 M, about SEK 4.5 billion. These include Crown Place, Dashwood House, Gresham Street and The Walbrook.

Skanska UK reported revenues of SEK 12.3 billion in 2006, with about 5,500 employees. The company is active in building and civil construction, utilities and building services. Skanska is also a leader in the British program for private public partnerships, PFI (Private Finance Initiative).

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*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com)*

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*Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled SEK 126 billion.*