

Press Release

December 14, 2009

Skanska Awarded Contract to Construct High School in Oregon

Beaverton, O.R. – Skanska has secured an assignment to construct a high school in Oregon. The contract amounts to \$61.8 million, which is included in order bookings for the fourth quarter. The customer is Redmond School District, Beaverton, in Oregon.

The contract pertains to a school building, which will contain 32 classrooms, 17 labs, student collaboration areas, and theatrical and athletics facilities.

The school building will be designed to meet the requirements for Gold-Level Certification in accordance with the LEED® international environmental classification system. For example, solar panels will help provide power to the school.

The school will accommodate 1,400 students and will be completed in time for the 2012 autumn term.

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's revenue in 2008 totaled \$21.8 billion.