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Skanska sells pre-school and retirement home in Malmö, Sweden, for SEK 295 M

Skanska has sold the property Sjösjättningen 1 in Malmö, Sweden, for SEK 295 M. The buyer is Vectura. The building containing a pre-school and a retirement home has been developed by Skanska Sweden. The sale will be recorded by Skanska Commercial Property Development in the second quarter 2018. The transfer of the property is scheduled for August 2020.

The building of about 7,000 square meters in the area Västra Hamnen in Malmö will be five floors high and will accommodate a pre-school for about 120 children and a retirement home with about 60 apartments. In addition, there are premises for other commercial customers.

The project has a clear social agenda in which Skanska, together with the city of Malmö, has drawn up an action plan that involves investing in internships as well as collaboration with local schools and organizations. The building has high environmental requirements and the intention is to seek certification according to LEED, level Gold.

Construction start is scheduled for August 2018 and completion in August 2020.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska offers services in public-private partnerships. Skanska had sales of about SEK 65 billion and more than 15,000 employees in its Nordic operations during 2017.

For further information please contact:

Andreas Joons, Press Officer, Skanska AB, tel +46 (0)10 449 04 94
Direct line for media, tel +46 (0)10 448 88 99

This and previous releases can also be found at www.skanska.com.

Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by

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global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 40,000 employees. Skanska's sales in 2017 totaled SEK 161 billion.