

Press Release

October 28, 2011

Skanska USA Promotes Al Gogolin to Senior Vice President and Head of its Connecticut Office

More than 16 years industry experience

New Haven, Conn. – Skanska USA, a leading provider of construction management, preconstruction, and design-build services, announced today that its building business unit in New Haven has promoted Al Gogolin to senior vice president and head of its Connecticut operations.

In his new role, Gogolin will utilize his 16 years of contruction experience, including four years as vice president of operations in Skanska's Atlanta, Ga., office, to provide expertise and assistance with projects throughout Connecticut. As senior vice president, his responsibilities will include overseeing all of the construction management aspects of each project, ensuring projects are delivered on time, on budget and through the most sustainable and innovative means.

"Al is a valuable part of the Skanska team. His experience in both design and construction, coupled with his successful track record and leadership style, eminently qualify him for this role," said Paul Hewins, executive vice president and general manager for Skanska USA's New England operations. "Al is committed to excellence and offers uniquely innovative and strategic solutions coupled with a perspective that is essential for us to reach our business goals in Connecticut. We are confident Al's addition to the current team will immediately impact our progress here."

Gogolin's construction experience includes work across multiple market sectors including corporate, hospitality, government, healthcare, and interiors as well as complex transportation projects such as railways and bridges.

As an account manager for Skanska's Atlanta office, AI was responsible for overseeing Skanska's business development and building operations, offering solutions to a diversified pool of clients. While in Atlanta, his signature projects included the re-glazing and renovation of the 73-story Westin Peachtree Plaza hotel in downtown Atlanta as well as numerous projects for clients such as Turner Broadcasting, The Home Depot, the University System of Georgia and the Department of Homeland Security.

Gogolin received his Bachelor of Science in Civil Engineering from Georgia Institute of Technology and holds both a Professional Structural Engineering

license as well as his General Contracting License. In addition, he is also a LEED® Accredited Professional (LEED AP).

Currently, Skanska USA's Conneticut business unit is performing work for the East and West classroom buildings at University of Connecticut, and recently broke ground on the new Magnet High School in New Haven, Conn. In addition, Skanska recently completed projects to construct ESPN's Data Communications Facility and to convert Bristol-Myers Squibb's existing lab space into research lab housing. Skanska has also completed various projects for the Danbury hospital, including construction of the hospital's Outpatient Diagnositc Building and Parking Garage and faciliated the complete renovation of the Aetna Life Insurance facility.

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This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction networks in the country serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, and water/wastewater. Headquartered in New York with 35 offices across the country, Skanska USA employs approximately 7,000 employees committed to sustainable construction and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which is focused on civil infrastructure, generated \$4.8 billion in revenue in 2010, representing 31 percent of Skanska's global construction revenues. Additional operations in the U.S. include Skanska USA Commercial Development, which pursues commercial development initiatives in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$16.9 billion in 2010.