

Press Release

September 22, 2011

Experienced Development Manager Returns to the Northwest to Join Skanska USA Commercial Development

Seattle, Wash. – Dan Matheson recently joined the Seattle office of Skanska USA Commercial Development. As senior development manager, he oversees entitlement, manages project budgets, and coordinates permitting, construction and development schedules.

"Dan's experience managing development projects in all phases of design and construction for nearly 20 years is invaluable to our team," says Lisa Picard, executive vice president of Skanska USA Commercial Development's Seattle office. "He brings strengths and expertise from his involvement with very high-profile projects in multiple cities, including sports facilities, and urban infill commercial and residential projects."

Matheson comes to Skanska USA Commercial Development from San Diego, where he was a principal at the development consulting firm, Urban Collective Services. He was previously a development manager for Intergulf Development in San Diego, building several hundred urban infill condominium projects. As a construction manager with Hines, he transferred from Seattle to San Diego to be part of the development team that completed San Diego's Major League Baseball stadium, Petco Park. Matheson began his career in Seattle, and worked on the general contractor side before serving as owner representative for the Seattle Mariners during the build-out of Safeco Field. He grew up in Kirkland and graduated from the University of Puget Sound with a B.A. in Business Administration.

Skanska USA Commercial Development, which launched in late 2008, is focused on the development of Class A commercial projects and is committed to delivering sustainable buildings with a minimum LEED® Gold. In addition to Seattle, Skanska also has commercial development groups in Boston, Houston and Washington D.C.; all four metropolitan areas have strong market drivers and dynamics.

For further information please contact:

Jessica Murray, Senior Director of Communications, Skanska USA, 404-946-7468, <u>jessica.murray@skanska.com</u> Sarah Blanchard, PARSONS, 206-789-5668, <u>sarah@parsonspr.com</u>

This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction networks in the country serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, and water/wastewater. Headquartered in New York with 35 offices across the country, Skanska USA employs approximately 7,000 employees committed to sustainable construction and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which is focused on civil infrastructure, generated \$4.8 billion in revenue in 2010, representing 31 percent of Skanska's global construction revenues. Additional operations in the U.S. include Skanska USA Commercial Development, which pursues commercial development initiatives in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$16.9 billion in 2010.