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Skanska builds second stage of advanced research facility in Lund, Sweden, for SEK 1.2 billion

Skanska has signed a contract with ESS, European Spallation Source, to build the second stage of a state-of-the-art research facility in Lund, Sweden. The total contract is worth SEK 1.2 billion and the work will be performed by Skanska Sweden (75 percent) and Skanska UK (25 percent). This means that SEK 900 M is included in order bookings for Skanska Sweden for the second quarter of 2015, and the remainder will be booked by Skanska UK in the same quarter.

Last year, Skanska and ESS signed a cooperation agreement for the whole construction project and a design contract for the first stage.

The construction project is planned in several stages where separate agreements are concluded at the beginning of each stage.

Skanska Sweden is one of Sweden's largest construction companies, with operations in building and civil-engineering construction. The business unit has approximately 11,000 employees and revenue in 2014 amounted to approximately SEK 30 billion. In Sweden, Skanska is also active in the development of residential construction and commercial premises.

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 60,000 employees in selected home markets in Europe and in the US. Skanska's sales in 2014 totaled SEK 145 billion.