

December 22, 2017
07:30 am CET

Skanska builds mixed-used development in London, UK, for about GBP 127M, about SEK 1.4 billion

Skanska has signed a contract with Partners Group Fenchurch Ltd to build Eighty Fenchurch Street, a mixed-use commercial and retail development in the City of London, UK. The contract is worth GBP 127M, about SEK 1.4 billion, which will be included in the order bookings for Europe for the fourth quarter 2017.

Eighty Fenchurch Street will be a 14-storey building comprising 22,000 square meters of office accommodation and about 1,100 square meters of retail space. The scheme will target a BREEAM excellent rating in addition to a Wired Platinum Certification, which measures connectivity features to ensure the building will fit the digital needs of future tenants.

Construction will begin in spring 2018 and the development is due to complete in 2020.

Skanska is one of the leading developers and construction companies in Europe. Outside the Nordics, the company has its European operations in building construction and civil engineering located in Poland, the Czech Republic, Slovakia and the UK. Skanska develops commercial properties in select local markets in Poland, the Czech Republic, Romania and Hungary, and residential developments in Prague and Warsaw. Skanska also offers services in public private partnerships. In 2016, Skanska had sales of SEK 36 billion and about 16,500 employees in its European operations.

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.