Press release

December 12, 2022 12:00 pm CET

Skanska builds subsea tunnel in Rogaland County, Norway, for NOK 5 billion, about SEK 5.2 billion

Skanska has signed a contract with the Norwegian Road Authority to build a subsea tunnel in Rogaland County, Norway. The contract is worth approximately NOK 5 billion, about SEK 5.2 billion, which will be included in the Nordic order bookings for the fourth quarter 2022.

The E39 Rogfast project is a 27 km long subsea road tunnel — the Boknafjord tunnel — between the municipalities Randaberg and Bokn in Rogaland County, Norway. The project is divided into segments, and the contract Skanska has signed is called E04 Boknafjord tunnel North.

The tunnel will become the world's longest and deepest subsea road tunnel with a maximum depth of 392 meters below sea level. Skanska will build the northern part of the Boknafjord tunnel. It is a twin tunnel, and Skanska will construct 18.5 km of road in tunnel and 2 km of road above ground.

Construction is expected to begin in the first quarter 2023 and will be completed in the third quarter 2029.

For further information please contact:

Audun Lågøyr, EVP Communications, Skanska Norway, tel +47 934 525 31. Matti Kataja, Acting Head of Media Relations and Public Affairs, Skanska AB, tel +46 (0)10 449 67 98 Direct line for media, tel +46 (0)10 448 88 99

This and previous releases can also be found at www.skanska.com.

Skanska Group uses knowledge & foresight to shape the way people live, work, and connect. Over 135 years in the making, we're one of the world's largest project development and construction companies, with 2021 revenue totaling SEK 148 billion. We operate across select markets in the Nordics, Europe and USA. Together with our customers and the collective expertise of our 30,000 teammates, we create innovative and sustainable solutions that support healthy living beyond our lifetime.