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### **Skanska signs ten-year highways maintenance contract in Cambridgeshire, UK, worth GBP 320M, about SEK 3.6B**

Skanska has signed a ten-year highways maintenance contract with Cambridgeshire County Council, in the east of England. The total value over the course of the contract will be GBP 320M, about SEK 3.6 billion. The first two years of revenue, GBP 64M, about SEK 710 million, will be included in the order bookings for Europe in the second quarter 2017.

Skanska will provide a range of highways maintenance services, which includes: emergency response and winter service; surfacing and surface treatment works and patching; drainage and gully maintenance; street lighting; and footway construction and resurfacing.

The contract runs from July 1, 2017 to June 30, 2027, with an option to extend it for up to a further five years.

The previous contract commenced in 2006 and this is the second term for Skanska. This contract award sees further growth for Skanska's highways maintenance delivery across the UK, where it already maintains about 17,000 kilometers (11,000 miles) of roads.

Skanska is one of the leading development and construction companies in Europe. Outside the Nordics the company has European operations in building construction and civil engineering in Poland, Czech Republic & Slovakia and UK. Skanska develops commercial properties in select home markets in Poland, Czech Republic, Romania and Hungary, while the residential development is active in Prague and Warsaw. Skanska also offers services in public private partnerships. In 2016, Skanska had sales of SEK 36 billion and about 16,500 employees in its European operations.

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*Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordics, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments,*

*helping to build a sustainable future for customers and communities. The Group currently has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.*