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Skanska invests EUR 37 M, about SEK 335 M, in office project in Krakow, Poland

Skanska invests EUR 37 M, about SEK 335 M, in the Axis office project located in central Krakow, Poland.

The building, which is Skanska's second office project in Krakow, will consist of 9 stories above ground and 3 underground levels. The total leasable space for the project will be about 20,000 square meters.

The new complex is LEED Gold pre-certified and meets high environmental standards and features a number of sustainable solutions. This will minimize the building's operational costs and bring savings for the future tenants as well as create comfortable office space for employees.

Construction work has started. The project is scheduled for completion in the fourth quarter of 2016.

Skanska Commercial Development Europe initiates and develops property office projects. The company's operations are concentrated in the metropolitan areas of the Czech Republic, Hungary, Romania and Poland and are conducted by four local units: Skanska Property Czech Republic, Skanska Property Hungary, Skanska Romania and Skanska Property Poland.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 57,000 employees in selected home markets in Europe, in the US and Latin America.

Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2013 totaled SEK 136 billion.