

Press Release

Skanska awarded \$49.7 million contract to build two elementary schools at military facility

SEATTLE – September 25, 2012 – Skanska has signed a \$49.7 million contract with the Clover Park School District to build two new elementary schools on the grounds of Joint Base Lewis-McChord, near Lakewood, Wash.

Skanska will include the full value of the contract in its third quarter order bookings.

The two elementary schools – Carter Lake and Hillside – will total more than 132,000-SF. They will replace existing elementary schools that will remain operational during construction. The scope of work also includes demolition of the old school buildings and site work such as additional parking and new sports fields.

Work is under way on both schools, which will be completed in time for the 2013-14 school year.

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This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction and development networks in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 36 offices across the country, Skanska USA employs approximately 9,400 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$4.9 billion in revenue in 2011, representing 28 percent of Skanska's global construction revenues. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family projects in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships, are both leaders in their selected markets. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.9 billion in 2011.

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