

Press Release

Wednesday, 23 January 2013

Homes by Skanska given go-ahead for construction on second Trumpington development

The Swedish housebuilder Homes by Skanska is to begin work on a second residential development in the Trumpington area of Cambridge following a successful planning application.

Construction of 'Long Lane', the housebuilder's new 12 acre site just off Long Road near Cambridge city centre, follows the success of its first phase of development in the same area, Seven Acres, which launched in September 2012.

Ground work is to begin at Long Lane in February, with full construction set to commence in April. The scheme will offer 274 properties, comprising a range of one, two and three-bedroom apartments, and three, four and five-bedroom houses.

Long Lane will exhibit distinctive, thoughtful design, with a focus on maximising natural light, and flexible, open-plan living space. Scandinavian design will feature throughout each home, with high ceilings, large windows and well-planned, built-in storage combining practicality with elegance.

In keeping with the firm's focus on sustainability, each property will be built to level 4 of the Code for Sustainable Homes, with three properties built to Code level 5 - surpassing the standard requirement for Code level 3 on new homes. Plans also include a large park around which the development is centred, landscaping with ecological features and a children's play area.

Magnus Andersson, President of Homes by Skanska, commented: "We are pleased to be able to start work on what is the second stage of an exciting journey for the Homes by Skanska brand in Cambridge.

"Like our Seven Acres development, Long Lane will create a welcoming environment for homebuyers, with distinctive and sustainable family homes."

For more information on Homes by Skanska, visit www.homes.skanska.co.uk.

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This and other press releases can be found at www.skanska.co.uk

Notes to Editors:

Skanska Residential

In December 2010, we announced our intention to establish a Residential Development Business in the UK. This decision followed a comprehensive review of the UK market, which identified a high-volume, long term need for high-quality residential properties in the UK. This, coupled with the extensive environmental requirements placed on new UK homes fits perfectly with Skanska's knowledge and experience. In January 2011, we purchased our first residential development site in Cambridge. This was followed in October 2011 with the announcement we had purchased our second site, again in Cambridge.

Skanska in the UK

Skanska is involved in some of the UK's most prestigious building and infrastructure projects, working



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with both private and public-sector clients. We also deliver numerous smaller schemes, including public-realm improvement, hard and soft landscaping and utilities projects.

In addition, by combining our skills and experience in construction and infrastructure development we have become a UK leader in delivering schemes in healthcare, education, defence, transportation and municipal services that bring together private and public investment.

Working together with clients, partners and our supply chain, we make a positive difference to each project. Part of that is our resolute commitment to a more sustainable world, creating green solutions and setting high standards in green construction, as well as helping project stakeholders to make more sustainable choices. In acknowledgement, in June 2011 we were named the greenest company in the UK across all industries in The Sunday Times Best Green Companies Awards.

We also strive to lead in health and safety, business ethics and the working environment. Construction News named us Employer of the Year in its 2012 awards. Our Code of Conduct and Five Zeros together embody our values and form the foundation of our culture: zero loss-making projects, zero accidents, zero environmental incidents, zero ethical breaches and zero defects.

Skanska UK is backed by the financial strength of Skanska AB in Sweden.